

University Village Homeowners Association

Balance Sheet

07/31/2014

Assets

Accounts Receivable	275.00
Cash Operating	5,389.00
Reserves	
Reserve - UMB	66,483.23
TOTAL Reserves	66,483.23
<u>Total Assets</u>	<u>72,147.23</u>

Liabilities

Accounts Receivable Over Collected	5,535.00
<u>Total Liabilities</u>	<u>5,535.00</u>

Net Worth

Reserve Funds	
Reserve Interest Earned	19.96
Reserves Consolidated	66,463.27
TOTAL Reserve Funds	66,483.23
Retained Earnings	3,117.62
Net Income	(2,988.62)
<u>Total Net Worth</u>	<u>66,612.23</u>
<u>Total Net Worth and Liabilities</u>	<u>72,147.23</u>

University Village Homeowners Association

Revenues and Expenses Statement

From 07/01/2014 to 07/31/2014

Actual Current Year

Revenues

HOA Dues	70,560.00
Interest Income	15.60
Late Fee	75.00

Total Revenue	70,650.60
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Expenses

Operating Expenses

Accounting Fees	1,400.00
Administration Costs	947.79
Dog Waste Clean Up	1,505.00
Fence Repairs	720.00
General Maintenance/Repair	620.00
Insurance Property/Liability	2,488.00
Insurance Workmans Comp	325.00
Landscaping	710.00
Lawn Contract	8,915.00
Legal Expense	436.00
Management Fee	10,640.00
Sign Repairs	330.97
Snow Removal	7,810.00
Sprinkler Repair	1,110.00
Trash Removal	14,275.28
Tree Maintenance	420.00
Water	11,313.18

TOTAL Operating Expenses	63,966.22
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Reserve Funding

Reserve - Consolidated	9,673.00
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TOTAL Reserve Funding	9,673.00
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Total Expense	73,639.22
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Net Income	(2,988.62)
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University Village Homeowners Association

Income and Expense Comparative Statement

From 07/01/2014 to 07/31/2014

	<u>July 2014</u>		<u>Year-to-Date</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
Revenues							
HOA Dues	10,080	10,080	70,560	70,560		120,960	120,960
Interest Income	2		16		16	5	5
Late Fee	15	25	75	175	(100)	300	300
Total Revenues	10,097	10,105	70,651	70,735	(84)	121,265	121,265
Expenses							
Accounting Fees			1,400	1,500	100	1,500	500
Administration Costs	123	129	948	903	(45)	1,550	1,550
General Maintenance/Repair		42	620	294	(326)	500	500
Fence Repairs		42	720	294	(426)	500	500
Insurance Property/Liability		250	2,488	1,750	(738)	3,000	3,000
Insurance Workmans Comp		26	325	182	(143)	316	316
Landscaping	95	417	710	2,919	2,209	5,000	5,000
Lawn Contract	1,295	1,215	8,915	8,505	(410)	14,580	14,580
Legal Expense		33	436	231	(205)	400	400
Legal Reimbursement		(33)		(231)	(231)	(400)	(400)
Management Fee	1,520	1,520	10,640	10,640		18,240	18,240
Miscellaneous Expense/Contingency		42		294	294	500	500
Sign Repairs	331	21	331	147	(184)	250	250
Snow Removal		500	7,810	3,500	(4,310)	6,000	6,000
Sprinkler Repair	325	128	1,110	896	(214)	1,536	1,536
Street Repair/Sweep		42		294	294	500	500
Trash Removal	2,005	1,958	14,275	13,706	(569)	23,500	23,500
Tree Maintenance	420	208	420	1,456	1,036	2,500	2,500
Water	8,201	1,833	11,313	12,831	1,518	22,000	22,000
Dog Waste Clean Up	215	209	1,505	1,463	(42)	2,508	2,508
Reserve - Consolidated	1,399	1,399	9,673	9,793	120	16,785	17,785
Total Expenses	15,929	9,981	73,639	71,367	(2,272)	121,265	121,265
	(5,832)	124	(2,988)	(632)	(2,356)	0	0