

# University Village Homeowners Association

## Balance Sheet

06/30/2014

### Assets

Accounts Receivable	260.00
Cash Operating	11,236.76
Reserves	
Reserve - UMB	65,081.47
<b>TOTAL Reserves</b>	<b>65,081.47</b>
<b><u>Total Assets</u></b>	<b><u>76,578.23</u></b>

### Liabilities

Accounts Receivable Over Collected	5,535.00
<b><u>Total Liabilities</u></b>	<b><u>5,535.00</u></b>

### Net Worth

Reserve Funds	
Reserve Interest Earned	17.20
Reserves Consolidated	65,064.27
<b>TOTAL Reserve Funds</b>	<b>65,081.47</b>
Retained Earnings	3,117.62
Net Income	2,844.14
<b><u>Total Net Worth</u></b>	<b><u>71,043.23</u></b>
<b><u>Total Net Worth and Liabilities</u></b>	<b><u>76,578.23</u></b>

# University Village Homeowners Association

## Revenues and Expenses Statement

From 06/01/2014 to 06/30/2014

Actual Current Year

### Revenues

HOA Dues	60,480.00
Interest Income	13.77
Late Fee	60.00

<b>Total Revenue</b>	<b>60,553.77</b>
----------------------	------------------

### Expenses

#### Operating Expenses

Accounting Fees	1,400.00
Administration Costs	824.45
Dog Waste Clean Up	1,290.00
Fence Repairs	720.00
General Maintenance/Repair	620.00
Insurance Property/Liability	2,488.00
Insurance Workmans Comp	325.00
Landscaping	615.00
Lawn Contract	7,620.00
Legal Expense	436.00
Management Fee	9,120.00
Snow Removal	7,810.00
Sprinkler Repair	785.00
Trash Removal	12,269.94
Water	3,112.24

<b>TOTAL Operating Expenses</b>	<b>49,435.63</b>
---------------------------------	------------------

#### Reserve Funding

Reserve - Consolidated	8,274.00
------------------------	----------

<b>TOTAL Reserve Funding</b>	<b>8,274.00</b>
------------------------------	-----------------

<b>Total Expense</b>	<b>57,709.63</b>
----------------------	------------------

<b>Net Income</b>	<b>2,844.14</b>
-------------------	-----------------

# University Village Homeowners Association

## Income and Expense Comparative Statement

From 06/01/2014 to 06/30/2014

	<u>June 2014</u>		<u>Year-to-Date</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
<b>Revenues</b>							
HOA Dues	10,080	10,080	60,480	60,480		120,960	120,960
Interest Income	4		14		14	5	5
Late Fee	30	25	60	150	(90)	300	300
<b>Total Revenues</b>	10,114	10,105	60,554	60,630	(76)	121,265	121,265
<b>Expenses</b>							
Accounting Fees			1,400	1,500	100	1,500	500
Administration Costs	51	129	824	774	(50)	1,550	1,550
General Maintenance/Repair		42	620	252	(368)	500	500
Fence Repairs		42	720	252	(468)	500	500
Insurance Property/Liability		250	2,488	1,500	(988)	3,000	3,000
Insurance Workmans Comp		26	325	156	(169)	316	316
Landscaping	570	417	615	2,502	1,887	5,000	5,000
Lawn Contract	2,590	1,215	7,620	7,290	(330)	14,580	14,580
Legal Expense		33	436	198	(238)	400	400
Legal Reimbursement		(33)		(198)	(198)	(400)	(400)
Management Fee	1,520	1,520	9,120	9,120		18,240	18,240
Miscellaneous Expense/Contingency		42		252	252	500	500
Sign Repairs		21		126	126	250	250
Snow Removal	348	500	7,810	3,000	(4,810)	6,000	6,000
Sprinkler Repair	785	128	785	768	(17)	1,536	1,536
Street Repair/Sweep		42		252	252	500	500
Trash Removal	2,006	1,958	12,270	11,748	(522)	23,500	23,500
Tree Maintenance		208		1,248	1,248	2,500	2,500
Water	2,588	1,833	3,112	10,998	7,886	22,000	22,000
Dog Waste Clean Up	215	209	1,290	1,254	(36)	2,508	2,508
Reserve - Consolidated	1,399	1,399	8,274	8,394	120	16,785	17,785
<b>Total Expenses</b>	12,072	9,981	57,709	61,386	3,677	121,265	121,265
	<b>(1,958)</b>	<b>124</b>	<b>2,845</b>	<b>(756)</b>	<b>3,601</b>	<b>0</b>	<b>0</b>