

University Village Homeowners Association

Balance Sheet

05/31/2014

Assets

Accounts Receivable	5.00
Cash Operating	14,145.97
Reserves	
Reserve - UMB	63,677.22
TOTAL Reserves	63,677.22
<u>Total Assets</u>	<u>77,828.19</u>

Liabilities

Accounts Receivable Over Collected	6,015.00
Accounts Payable - Net Total	215.00
<u>Total Liabilities</u>	<u>6,230.00</u>

Net Worth

Reserve Funds	
Reserve Interest Earned	11.95
Reserves Consolidated	63,665.27
TOTAL Reserve Funds	63,677.22
Retained Earnings	3,117.62
Net Income	4,803.35
<u>Total Net Worth</u>	<u>71,598.19</u>
<u>Total Net Worth and Liabilities</u>	<u>77,828.19</u>

University Village Homeowners Association

Revenues and Expenses Statement

From 05/01/2014 to 05/31/2014

Actual Current Year

Revenues

HOA Dues	50,400.00
Interest Income	9.99
Late Fee	30.00

Total Revenue	50,439.99
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Expenses

Operating Expenses

Accounting Fees	1,400.00
Administration Costs	772.98
Dog Waste Clean Up	1,075.00
Fence Repairs	720.00
General Maintenance/Repair	620.00
Insurance Property/Liability	2,488.00
Insurance Workmans Comp	325.00
Landscaping	45.00
Lawn Contract	5,030.00
Legal Expense	436.00
Management Fee	7,600.00
Snow Removal	7,462.00
Trash Removal	10,263.44
Water	524.22

TOTAL Operating Expenses	38,761.64
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Reserve Funding

Reserve - Consolidated	6,875.00
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TOTAL Reserve Funding	6,875.00
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Total Expense	45,636.64
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Net Income	4,803.35
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University Village Homeowners Association

Income and Expense Comparative Statement

From 05/01/2014 to 05/31/2014

	<u>May 2014</u>		<u>Year-to-Date</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
Revenues							
HOA Dues	10,080	10,080	50,400	50,400		120,960	120,960
Interest Income	2		10		10	5	5
Late Fee		25	30	125	(95)	300	300
Total Revenues	10,082	10,105	50,440	50,525	(85)	121,265	121,265
Expenses							
Accounting Fees			1,400	1,500	100	1,500	500
Administration Costs	28	129	773	645	(128)	1,550	1,550
General Maintenance/Repair		42	620	210	(410)	500	500
Fence Repairs		42	720	210	(510)	500	500
Insurance Property/Liability		250	2,488	1,250	(1,238)	3,000	3,000
Insurance Workmans Comp		26	325	130	(195)	316	316
Landscaping		417	45	2,085	2,040	5,000	5,000
Lawn Contract		1,215	5,030	6,075	1,045	14,580	14,580
Legal Expense		33	436	165	(271)	400	400
Legal Reimbursement		(33)		(165)	(165)	(400)	(400)
Management Fee	1,520	1,520	7,600	7,600		18,240	18,240
Miscellaneous Expense/Contingency		42		210	210	500	500
Sign Repairs		21		105	105	250	250
Snow Removal		500	7,462	2,500	(4,962)	6,000	6,000
Sprinkler Repair		128		640	640	1,536	1,536
Street Repair/Sweep		42		210	210	500	500
Trash Removal	2,012	1,958	10,263	9,790	(473)	23,500	23,500
Tree Maintenance		208		1,040	1,040	2,500	2,500
Water	154	1,833	524	9,165	8,641	22,000	22,000
Dog Waste Clean Up	215	209	1,075	1,045	(30)	2,508	2,508
Reserve - Consolidated	1,399	1,399	6,875	6,995	120	16,785	17,785
Total Expenses	5,328	9,981	45,636	51,405	5,769	121,265	121,265
	4,754	124	4,804	(880)	5,684	0	0