

University Village Homeowners Association

Balance Sheet

04/30/2014

Assets

Accounts Receivable	15.00
Cash Operating	10,381.39
Reserves	
Reserve - UMB	62,275.72
TOTAL Reserves	62,275.72
<u>Total Assets</u>	<u>72,672.11</u>

Liabilities

Accounts Receivable Over Collected	7,230.00
<u>Total Liabilities</u>	<u>7,230.00</u>

Net Worth

Reserve Funds	
Reserve Interest Earned	9.45
Reserves Consolidated	62,266.27
TOTAL Reserve Funds	62,275.72
Retained Earnings	3,117.62
Net Income	48.77
<u>Total Net Worth</u>	<u>65,442.11</u>
<u>Total Net Worth and Liabilities</u>	<u>72,672.11</u>

University Village Homeowners Association

Revenues and Expenses Statement

From 04/01/2014 to 04/30/2014

Actual Current Year

Revenues

HOA Dues	40,320.00
Interest Income	8.06
Late Fee	30.00

Total Revenue	40,358.06
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Expenses

Operating Expenses

Accounting Fees	1,400.00
Administration Costs	745.48
Dog Waste Clean Up	860.00
Fence Repairs	720.00
General Maintenance/Repair	620.00
Insurance Property/Liability	2,488.00
Insurance Workmans Comp	325.00
Landscaping	45.00
Lawn Contract	5,030.00
Legal Expense	436.00
Management Fee	6,080.00
Snow Removal	7,462.00
Trash Removal	8,251.12
Water	370.69

TOTAL Operating Expenses	34,833.29
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Reserve Funding

Reserve - Consolidated	5,476.00
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TOTAL Reserve Funding	5,476.00
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Total Expense	40,309.29
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Net Income	48.77
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University Village Homeowners Association

Income and Expense Comparative Statement

From 04/01/2014 to 04/30/2014

	<u>April 2014</u>		<u>Year-to-Date</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
Revenues							
HOA Dues	10,080	10,080	40,320	40,320		120,960	120,960
Interest Income	2		8		8	5	5
Late Fee	15	25	30	100	(70)	300	300
Total Revenues	10,097	10,105	40,358	40,420	(62)	121,265	121,265
Expenses							
Accounting Fees			1,400	1,500	100	1,500	500
Administration Costs	130	129	745	516	(229)	1,550	1,550
General Maintenance/Repair		42	620	168	(452)	500	500
Fence Repairs	720	42	720	168	(552)	500	500
Insurance Property/Liability	2,488	250	2,488	1,000	(1,488)	3,000	3,000
Insurance Workmans Comp		26	325	104	(221)	316	316
Landscaping	45	417	45	1,668	1,623	5,000	5,000
Lawn Contract	1,295	1,215	5,030	4,860	(170)	14,580	14,580
Legal Expense	436	33	436	132	(304)	400	400
Legal Reimbursement		(33)		(132)	(132)	(400)	(400)
Management Fee	1,520	1,520	6,080	6,080		18,240	18,240
Miscellaneous Expense/Contingency		42		168	168	500	500
Sign Repairs		21		84	84	250	250
Snow Removal		500	7,462	2,000	(5,462)	6,000	6,000
Sprinkler Repair		128		512	512	1,536	1,536
Street Repair/Sweep		42		168	168	500	500
Trash Removal	2,082	1,958	8,251	7,832	(419)	23,500	23,500
Tree Maintenance		208		832	832	2,500	2,500
Water	122	1,833	371	7,332	6,961	22,000	22,000
Dog Waste Clean Up	215	209	860	836	(24)	2,508	2,508
Reserve - Consolidated	1,399	1,399	5,476	5,596	120	16,785	17,785
Total Expenses	10,452	9,981	40,309	41,424	1,115	121,265	121,265
	(355)	124	49	(1,004)	1,053	0	0