

University Village Homeowners Association

Balance Sheet

03/31/2014

Assets

Cash Operating	11,950.89
Reserves	
Reserve - UMB	60,874.20
TOTAL Reserves	60,874.20
<u>Total Assets</u>	<u>72,825.09</u>

Liabilities

Accounts Receivable Over Collected	8,430.00
<u>Total Liabilities</u>	<u>8,430.00</u>

Net Worth

Reserve Funds	
Reserve Interest Earned	6.93
Reserves Consolidated	60,867.27
TOTAL Reserve Funds	60,874.20
Retained Earnings	3,117.62
Net Income	403.27
<u>Total Net Worth</u>	<u>64,395.09</u>
<u>Total Net Worth and Liabilities</u>	<u>72,825.09</u>

University Village Homeowners Association

Revenues and Expenses Statement

From 03/01/2014 to 03/31/2014

Actual Current Year

Revenues

HOA Dues	30,240.00
Interest Income	5.92
Late Fee	15.00

Total Revenue	30,260.92
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Expenses

Operating Expenses

Accounting Fees	1,400.00
Administration Costs	615.92
Dog Waste Clean Up	645.00
General Maintenance/Repair	620.00
Insurance Workmans Comp	325.00
Lawn Contract	3,735.00
Management Fee	4,560.00
Snow Removal	7,462.00
Trash Removal	6,168.80
Water	248.93

TOTAL Operating Expenses	25,780.65
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Reserve Funding

Reserve - Consolidated	4,077.00
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TOTAL Reserve Funding	4,077.00
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Total Expense	29,857.65
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Net Income	403.27
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University Village Homeowners Association

Income and Expense Comparative Statement

From 03/01/2014 to 03/31/2014

	<u>March 2014</u>		<u>Year-to-Date</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
Revenues							
HOA Dues	10,080	10,080	30,240	30,240		120,960	120,960
Interest Income	2		6		6	5	5
Late Fee		25	15	75	(60)	300	300
Total Revenues	10,082	10,105	30,261	30,315	(54)	121,265	121,265
Expenses							
Accounting Fees		1,500	1,400	1,500	100	1,500	500
Administration Costs	60	129	616	387	(229)	1,550	1,550
General Maintenance/Repair		42	620	126	(494)	500	500
Fence Repairs		42		126	126	500	500
Insurance Property/Liability		250		750	750	3,000	3,000
Insurance Workmans Comp		26	325	78	(247)	316	316
Landscaping		417		1,251	1,251	5,000	5,000
Lawn Contract	1,245	1,215	3,735	3,645	(90)	14,580	14,580
Legal Expense		33		99	99	400	400
Legal Reimbursement		(33)		(99)	(99)	(400)	(400)
Management Fee	1,520	1,520	4,560	4,560		18,240	18,240
Miscellaneous Expense/Contingency		42		126	126	500	500
Sign Repairs		21		63	63	250	250
Snow Removal	3,332	500	7,462	1,500	(5,962)	6,000	6,000
Sprinkler Repair		128		384	384	1,536	1,536
Street Repair/Sweep		42		126	126	500	500
Trash Removal	2,107	1,958	6,169	5,874	(295)	23,500	23,500
Tree Maintenance		208		624	624	2,500	2,500
Water	126	1,833	249	5,499	5,250	22,000	22,000
Dog Waste Clean Up	215	209	645	627	(18)	2,508	2,508
Reserve - Consolidated	1,399	1,399	4,077	4,197	120	16,785	17,785
Total Expenses	10,004	11,481	29,858	31,443	1,585	121,265	121,265
	78	(1,376)	403	(1,128)	1,531	0	0