

University Village Homeowners Association

Balance Sheet

02/28/2014

Assets

Cash Operating	12,112.45
Reserves	
Reserve - UMB	59,472.99
TOTAL Reserves	59,472.99

<u>Total Assets</u>	71,585.44
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Liabilities

Accounts Receivable Over Collected	8,670.00
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<u>Total Liabilities</u>	8,670.00
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Net Worth

Reserve Funds

Reserve Interest Earned	4.72
Reserves Consolidated	59,468.27
TOTAL Reserve Funds	59,472.99

Retained Earnings	3,117.62
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Net Income	324.83
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<u>Total Net Worth</u>	62,915.44
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<u>Total Net Worth and Liabilities</u>	71,585.44
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University Village Homeowners Association

Revenues and Expenses Statement

From 02/01/2014 to 02/28/2014

Actual Current Year

Revenues

HOA Dues	20,160.00
Interest Income	3.96
Late Fee	15.00

Total Revenue	20,178.96
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Expenses

Operating Expenses

Accounting Fees	1,400.00
Administration Costs	556.16
Dog Waste Clean Up	430.00
General Maintenance/Repair	620.00
Insurance Workmans Comp	325.00
Lawn Contract	2,490.00
Management Fee	3,040.00
Snow Removal	4,130.00
Trash Removal	4,062.00
Water	122.97

TOTAL Operating Expenses	17,176.13
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Reserve Funding

Reserve - Consolidated	2,678.00
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TOTAL Reserve Funding	2,678.00
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Total Expense	19,854.13
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Net Income	324.83
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University Village Homeowners Association

Income and Expense Comparative Statement

From 02/01/2014 to 02/28/2014

	<u>February 2014</u>		<u>Year-to-Date</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
Revenues							
HOA Dues	10,080	10,080	20,160	20,160		120,960	120,960
Interest Income	2		4		4	5	5
Late Fee		25	15	50	(35)	300	300
Total Revenues	10,082	10,105	20,179	20,210	(31)	121,265	121,265
Expenses							
Accounting Fees	1,400		1,400		(1,400)	1,500	500
Administration Costs	295	129	556	258	(298)	1,550	1,550
General Maintenance/Repair		42	620	84	(536)	500	500
Fence Repairs		42		84	84	500	500
Insurance Property/Liability		250		500	500	3,000	3,000
Insurance Workmans Comp	325	26	325	52	(273)	316	316
Landscaping		417		834	834	5,000	5,000
Lawn Contract	1,245	1,215	2,490	2,430	(60)	14,580	14,580
Legal Expense		33		66	66	400	400
Legal Reimbursement		(33)		(66)	(66)	(400)	(400)
Management Fee	1,520	1,520	3,040	3,040		18,240	18,240
Miscellaneous Expense/Contingency		42		84	84	500	500
Sign Repairs		21		42	42	250	250
Snow Removal	2,993	500	4,130	1,000	(3,130)	6,000	6,000
Sprinkler Repair		128		256	256	1,536	1,536
Street Repair/Sweep		42		84	84	500	500
Trash Removal	2,009	1,958	4,062	3,916	(146)	23,500	23,500
Tree Maintenance		208		416	416	2,500	2,500
Water	123	1,833	123	3,666	3,543	22,000	22,000
Dog Waste Clean Up	215	209	430	418	(12)	2,508	2,508
Reserve - Consolidated	1,339	1,399	2,678	2,798	120	16,785	17,785
Total Expenses	11,464	9,981	19,854	19,962	108	121,265	121,265
	(1,382)	124	325	248	77	0	0