

University Village Homeowners Association

Balance Sheet

01/31/2014

Assets

Cash Operating	14,934.64
Reserves	
Reserve - UMB	58,131.60
TOTAL Reserves	58,131.60

<u>Total Assets</u>	<u>73,066.24</u>
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Liabilities

Accounts Receivable Over Collected	10,110.00
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<u>Total Liabilities</u>	<u>10,110.00</u>
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Net Worth

Reserve Funds	
Reserve Interest Earned	2.33
Reserves Consolidated	58,129.27
TOTAL Reserve Funds	58,131.60

Retained Earnings	3,117.62
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Net Income	1,707.02
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<u>Total Net Worth</u>	<u>62,956.24</u>
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<u>Total Net Worth and Liabilities</u>	<u>73,066.24</u>
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University Village Homeowners Association

Revenues and Expenses Statement

From 01/01/2014 to 01/31/2014

Actual Current Year

Revenues

HOA Dues	10,080.00
Interest Income	1.93
Late Fee	15.00

Total Revenue	10,096.93
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Expenses

Operating Expenses

Administration Costs	260.74
Dog Waste Clean Up	215.00
General Maintenance/Repair	620.00
Lawn Contract	1,245.00
Management Fee	1,520.00
Snow Removal	1,137.00
Trash Removal	2,053.17

TOTAL Operating Expenses	7,050.91
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Reserve Funding

Reserve - Consolidated	1,339.00
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TOTAL Reserve Funding	1,339.00
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Total Expense	8,389.91
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Net Income	1,707.02
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University Village Homeowners Association

Income and Expense Comparative Statement

From 01/01/2014 to 01/31/2014

	<u>January 2014</u>		<u>Year-to-Date</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
Revenues							
HOA Dues	10,080	10,080	10,080	10,080		120,960	120,960
Interest Income	2		2		2	5	5
Late Fee	15	25	15	25	(10)	300	300
Total Revenues	10,097	10,105	10,097	10,105	(8)	121,265	121,265
Expenses							
Accounting Fees						1,500	500
Administration Costs	261	129	261	129	(132)	1,550	1,550
General Maintenance/Repair	620	42	620	42	(578)	500	500
Fence Repairs		42		42	42	500	500
Insurance Property/Liability		250		250	250	3,000	3,000
Insurance Workmans Comp		26		26	26	316	316
Landscaping		417		417	417	5,000	5,000
Lawn Contract	1,245	1,215	1,245	1,215	(30)	14,580	14,580
Legal Expense		33		33	33	400	400
Legal Reimbursement		(33)		(33)	(33)	(400)	(400)
Management Fee	1,520	1,520	1,520	1,520		18,240	18,240
Miscellaneous Expense/Contingency		42		42	42	500	500
Sign Repairs		21		21	21	250	250
Snow Removal	1,137	500	1,137	500	(637)	6,000	6,000
Sprinkler Repair		128		128	128	1,536	1,536
Street Repair/Sweep		42		42	42	500	500
Trash Removal	2,053	1,958	2,053	1,958	(95)	23,500	23,500
Tree Maintenance		208		208	208	2,500	2,500
Water		1,833		1,833	1,833	22,000	22,000
Dog Waste Clean Up	215	209	215	209	(6)	2,508	2,508
Reserve - Consolidated	1,339	1,399	1,339	1,399	60	16,785	17,785
Total Expenses	8,390	9,981	8,390	9,981	1,591	121,265	121,265
	1,707	124	1,707	124	1,583	0	0