

University Village Homeowners Association

Income and Expense Comparative Statement

From 01/01/2018 to 08/31/2018

| | <u>August 2018</u> | | <u>January to August</u> | | | <u>Yearly Budgets</u> | |
|-----------------------|--------------------|---------------|--------------------------|---------------|----------------|-----------------------|------------------|
| | <u>Actual</u> | <u>Budget</u> | <u>Actual</u> | <u>Budget</u> | <u>Var. \$</u> | <u>Current</u> | <u>Last Year</u> |
| Revenues | | | | | | | |
| HOA Dues | 12,600 | 12,690 | 100,800 | 101,520 | (720) | 152,280 | 127,080 |
| Interest Income | 0 | 8 | 0 | 64 | (64) | 96 | 30 |
| Late Fee | 0 | 8 | 49 | 64 | (15) | 100 | 100 |
| Miscellaneous Income | 0 | 0 | 41 | 0 | 41 | 0 | 60,000 |
| Total Revenues | 12,600 | 12,706 | 100,890 | 101,648 | (758) | 152,476 | 187,210 |

Expenses

Operating Expenses

| | | | | | | | |
|-----------------------------------|-------|--------|--------|--------|---------|---------|---------|
| Accounting Fees | 0 | 0 | 1,750 | 1,500 | (250) | 1,500 | 1,500 |
| Administration Costs | 236 | 167 | 1,961 | 1,336 | (625) | 2,000 | 1,500 |
| Dog Waste Clean Up | 269 | 235 | 2,937 | 1,880 | (1,057) | 2,820 | 2,580 |
| Fence Repairs | 395 | 42 | 395 | 336 | (59) | 500 | 500 |
| General Maintenance/Repair | 0 | 83 | 1,078 | 664 | (414) | 1,000 | 500 |
| Insurance Property/Liability | 136 | 242 | 2,050 | 1,936 | (114) | 2,900 | 2,600 |
| Insurance Workmans Comp | 0 | 0 | 388 | 325 | (63) | 325 | 325 |
| Landscaping | 200 | 417 | 7,223 | 3,336 | (3,887) | 5,000 | 65,000 |
| Lawn Contract | 1,180 | 1,417 | 11,760 | 11,336 | (424) | 17,000 | 16,234 |
| Legal Expense | 0 | 33 | 116 | 264 | 148 | 400 | 400 |
| Legal Reimbursement | 0 | (33) | 0 | (264) | (264) | (400) | (400) |
| Management Fee | 1,520 | 1,520 | 12,160 | 12,160 | 0 | 18,240 | 18,240 |
| Miscellaneous Expense/Contingency | 0 | 42 | 0 | 336 | 336 | 500 | 500 |
| Security | 84 | 0 | 84 | 0 | (84) | 0 | 0 |
| Sign Repairs | 0 | 25 | 257 | 175 | (82) | 250 | 250 |
| Snow Removal | 0 | 0 | 570 | 6,000 | 5,430 | 7,000 | 7,000 |
| Sprinkler Repair | 589 | 250 | 825 | 1,286 | 461 | 1,536 | 1,536 |
| Storm Water Fee | 170 | 0 | 170 | 0 | (170) | 0 | 0 |
| Street Repair/Sweep | 0 | 2,500 | 6,730 | 18,000 | 11,270 | 23,000 | 500 |
| Street Lights | 53 | 80 | 469 | 640 | 171 | 960 | 0 |
| Trash Removal | 0 | 1,667 | 11,206 | 13,336 | 2,130 | 20,000 | 20,000 |
| Tree Maintenance | 0 | 250 | 155 | 2,000 | 1,845 | 3,000 | 3,500 |
| Water | 4,777 | 1,833 | 14,492 | 14,664 | 172 | 22,000 | 22,000 |
| TOTAL Operating Expenses | 9,609 | 10,770 | 76,776 | 91,246 | 14,470 | 129,531 | 164,265 |

| <u>August 2018</u> | | <u>January to August</u> | | | <u>Yearly Budgets</u> | |
|--------------------|---------------|--------------------------|---------------|----------------|-----------------------|------------------|
| <u>Actual</u> | <u>Budget</u> | <u>Actual</u> | <u>Budget</u> | <u>Var. \$</u> | <u>Current</u> | <u>Last Year</u> |

Reserve Funding

| | | | | | | | |
|------------------------------|-------|-------|--------|--------|----------|--------|--------|
| Reserve - Consolidated | 4,012 | 1,912 | 32,096 | 15,296 | (16,800) | 22,945 | 22,945 |
| TOTAL Reserve Funding | 4,012 | 1,912 | 32,096 | 15,296 | (16,800) | 22,945 | 22,945 |

| | | | | | | | |
|-----------------------|--------|--------|---------|---------|---------|---------|---------|
| Total Expenses | 13,621 | 12,682 | 108,872 | 106,542 | (2,330) | 152,476 | 187,210 |
|-----------------------|--------|--------|---------|---------|---------|---------|---------|

| | | | | | | | |
|-------------------|---------|----|---------|---------|---------|---|---|
| Net Income | (1,021) | 24 | (7,982) | (4,894) | (3,088) | 0 | 0 |
|-------------------|---------|----|---------|---------|---------|---|---|