UNIVERSITY VILLAGE HOMEOWNERS ASSOCIATION, INC. Proposed 2018 BUDGET

Dues increase: Fourplex \$300.00 Duplex \$150.00

\$50.00 increase **\$25.00** increase

Account	2017	2018	Change
Revenues			
HOA Dues	\$127,080	\$152,280	\$25,200
Fines			\$0
Interest Income	\$30	\$96	\$66
Late Fee	\$100	\$100	\$0
Miscellaneous Income	\$60,000		-\$60,000
Return Check Charge			\$0
Total Revenue	\$187,210	\$152,476	-\$34,734
Expenses			
Accounting Fees	\$1,500	\$1,500	\$0
Administration Costs	\$1,500	\$2,000	\$500
Bad Debt			\$0
Electric			\$0
General Maintenance/Repair	\$500	\$1,000	\$500
Fence Repairs	\$500	\$500	\$0
Insurance Property/Liability	\$2,600	\$2,900	\$300
Insurance Workmans Comp	\$325	\$325	\$0
Landscaping	\$65,000	\$5,000	-\$60,000
Lawn Contract	\$16,234	\$17,000	\$766
Legal Expense	\$400	\$400	\$0
Legal Reimbursement	-\$400	-\$400	\$0
Management Fee	\$18,240	\$18,240	\$0
Miscellaneous Expense/Contingency	\$500	\$500	\$0
Sign Repairs	\$250	\$250	\$0
Snow Removal	\$7,000	\$7,000	\$0
Sprinkler Repair	\$1,536	\$1,536	\$0
Street lights	\$0	\$960	\$960
Street Repair/Sweep	\$500	\$23,000	\$22,500
Trash Removal	\$20,000	\$20,000	\$0
Tree Maintenance	\$3,500	\$3,000	-\$500
Water	\$22,000	\$22,000	\$0
Dog Waste Clean Up	\$2,580	\$2,820	\$240
Reserve - Consolidated	\$22,945	\$22,945	\$0
Total Expense	\$187,210	\$152,476	-\$34,734
Net Income	\$0	\$0	\$0