

**UNIVERSITY VILLAGE HOMEOWNERS ASSOCIATION, INC.
2016 BUDGET/ DUES INCREASE**

Fourplexes \$250 per month
Duplexes \$125 per month

\$10.00 Increase
\$5.00 Increase

34 Units
16 Unit

Account	2015	2016	Change
Revenues			
HOA Dues	\$120,960	\$127,080	\$6,120
Fines			\$0
Interest Income	\$30	\$30	\$0
Late Fee	\$300	\$100	-\$200
Miscellaneous Income			\$0
Return Check Charge			\$0
Total Revenue	\$121,290	\$127,210	\$5,920
Expenses			
Accounting Fees	\$500	\$1,500	\$1,000
Administration Costs	\$1,500	\$1,500	\$0
Bad Debt			\$0
Electric			\$0
General Maintenance/Repair	\$500	\$500	\$0
Fence Repairs	\$500	\$500	\$0
Insurance Property/Liability	\$2,600	\$2,600	\$0
Insurance Workmans Comp	\$325	\$325	\$0
Landscaping	\$5,000	\$5,000	\$0
Lawn Contract	\$16,234	\$16,234	\$0
Legal Expense	\$400	\$400	\$0
Legal Reimbursement	-\$400	-\$400	\$0
Management Fee	\$18,240	\$18,240	\$0
Miscellaneous Expense/Contingency	\$500	\$500	\$0
Sign Repairs	\$250	\$250	\$0
Snow Removal	\$7,000	\$7,000	\$0
Sprinkler Repair	\$1,536	\$1,536	\$0
Street Repair/Sweep	\$500	\$500	\$0
Trash Removal	\$20,000	\$20,000	\$0
Tree Maintenance	\$3,500	\$3,500	\$0
Water	\$22,000	\$22,000	\$0
Dog Waste Clean Up	\$2,580	\$2,580	\$0
Reserve - Consolidated	\$18,000	\$22,945	\$4,945
Total Expense	\$121,265	\$127,210	\$5,945
Net Income	\$25	\$0	