

**UNIVERSITY VILLAGE HOMEOWNERS ASSOCIATION, INC.**  
**2012 BUDGET/ DUES INCREASE**

<b>Fourplexes \$240 per month</b>	<b>\$20.00 Increase</b>	34 Units
<b>Duplexes \$120 per month</b>	<b>\$10.00 Increase</b>	16 Unit

Account	2011	2012	Change
<b>Revenues</b>			
HOA Dues	110880	\$120,960	\$10,080
Fines		\$0	
Interest Income	\$5	\$5	
Late Fee	\$300	\$300	
Miscellaneous Income		\$0	
Return Check Charge		\$0	
<b>Total Revenue</b>	<b>\$111,185</b>	<b>\$121,265</b>	
<b>Expenses</b>			
Accounting Fees	\$1,350	\$1,500	\$150
Administration Costs	\$1,500	\$1,550	\$50
Bad Debt		\$0	
Electric	\$550	\$0	-\$550
General Maintenance/Repair	\$1,000	\$1,500	\$500
Fence Repairs		\$500	\$500
<del>Insurance Claim Deductable</del>		\$0	
Insurance Property/Liability	\$3,000	\$3,000	
Insurance Workmans Comp	\$266	\$316	\$50
Landscaping	\$5,000	\$5,000	
Lawn Contract	\$13,224	\$13,224	
Legal Expense	\$750	\$400	-\$350
Legal Reimbursement	-\$500	-\$400	\$100
Management Fee	\$18,240	\$18,240	\$0
Miscellaneous Expense/Contingency	\$1,000	\$1,000	
<del>Security</del>		\$0	
Sign Repairs		\$250	\$250
Snow Removal	\$9,000	\$3,000	-\$6,000
Sprinkler Repair	\$2,000	\$2,000	
<del>Storm Water Fee</del>		\$0	
Street Repair/Sweep	\$700	\$400	-\$300
<del>Taxes Property</del>		\$0	
<del>Taxes/Federal/State</del>		\$0	
Trash Removal	\$23,500	\$23,500	
Tree Maintenance	\$1,500	\$2,500	\$1,000
Water	\$11,320	\$21,932	\$10,612
Dog Waste Clean Up		\$4,068	\$4,068
Reserve - Consolidated	\$17,785	\$17,785	
<b>Total Expense</b>	<b>\$111,185</b>	<b>\$121,265</b>	
<b>Net Income</b>	<b>\$0</b>	<b>\$0</b>	