

UNIVERSITY VILLAGE HOMEOWNERS ASSOCIATION, INC.

2011 BUDGET/ 10% INCREASE

Fourplexes \$220 per month

\$20.00 Increase for Fourplexes

Duplexes \$110 per month

\$10.00 Increase for Duplexes

OPERATING INCOME:

	2010	2011	Delta
HOA Dues	100,800	110,880	\$10,080
Fines	0	0	\$0
Interest Income	35	5	-\$30
Late Fee	500	300	-\$200

GROSS INCOME:

	<u>101,335</u>	<u>111,185</u>	\$9,850
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OPERATING EXPENSES:

Accounting Fees	1,350	1,350	\$0
Administration Costs	1,500	1,500	\$0
Electric	200	550	\$350
General Maintenance/Repair	500	1,000	\$500
Insurance Property/Liability	3,300	3,000	-\$300
Insurance Workman's Comp	0	266	\$266
Landscaping	5,000	5,000	\$0
Lawn Contract	21,600	13,224	-\$8,376
Legal Expense	750	750	\$0
Legal Reimbursement	(500)	(500)	\$0
Management Fee	18,240	18,240	\$0
Miscellaneous Expense/Contingency	274	1,000	\$726
Security	600	0	-\$600
Sign Repairs	0	0	\$0
Snow Removal	9,000	9,000	\$0
Sprinkler Repair	2,500	2,000	-\$500
Storm Water Fee	700	0	-\$700
Street Repair/Sweep	700	700	\$0
Trash Removal	20,000	23,500	\$3,500
Tree Maintenance	0	1,500	\$1,500
Water	6,750	11,320	\$4,570

TOTAL EXPENSE:

	92,464	93,400	\$936
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TOTAL RESERVE FUNDING

	8,871	17,785	\$8,914
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TOTAL EXPENSE:

	101,335	111,185	\$9,850
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SURPLUS(SHORTAGE):

	0	0	\$0
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