# University Village HOA Board Meeting December 15th, 2023 3.00 PM

#### **Board Members in attendance:**

Yichen Yang President

Geir Tonnessen Vice President/Secretary

Brett Nalezinski Treasurer

Kari Rodriguez Property Manager, All County

The meeting was called to order by the Kari at 3.00 PM

## 1. Annual Meeting minutes

The board reviewed Kari's draft for minutes the annual meeting and asked Kari to circulate a new draft.

### 2. Reviewing financials

The board reviewed the financials and expressed interest in possibilities to earn a higher interest rate on the HOA's reserve fund. Kari was requested to obtain information about high interest rare bank account and CDs (bonds) from several banks. The board emphasized that any placement of HOA reserves needs to be strictly within the regulatory guidelines of DORA. The board also discussed the importance of enforcing payment of HOA dues.

### 3. Landscaping company

The board discussed various options for how to reduce the costs for snow removal. Kari was asked to obtain bids for landscaping contracts that include provisions for snow removal.

#### 4. Signs

The board looked at various options for signs for University Village, including entrance signs (Private property) and dog enforcement signs (No dog walking).