The University Village Homeowners Association, Inc. BOARD OF DIRECTORS MEETING MINUTES August 18, 2010

Those present were:

Art Trapp President
Sheila Maio Vice President
Mike Mellinger Property Manager

Absent: Bob Oyer Secretary

Owner Forum: None.

The July 21, 2010 minutes were reviewed and unanimously approved as submitted.

Financial Report -

The Board reviewed the financials and noted that the Association was not able to pay its obligations for the month of July. Some discussion was had on what could be reduced. The main expense where cuts could be made is in the area of lawn care in the summer and snow removal in the winter. Weisberg has presented their proposed their 2010-2011 contract. The Board asked that Mike Mellinger get two more bids from other contractors.

Manager's Report -

Mike reported that the parking and trash totes continue to be a big problem in the Community. Mike warned to expect many Hearings over the next months.

Continuing Business –

The Board Members present review the owner input to the final draft of the Rules and regulations. After review, the Board incorporated the changes that were appropriate. Mike was instructed to have the changes incorporated and distributed to the Board before the next meeting on September 15, 2010.

New Business-

None

There being no further business, the meeting adjourned at 11:00 a.m. The next meeting will be held on Wednesday, August 18, 2010 at the offices of Z&R Property Management at 10:00 a.m.

Art Trapp President Mike Mellinger Property Manager