

The University Village Homeowners Association, Inc.
BOARD OF DIRECTORS MEETING MINUTES
May 26, 2010

The May 26, 2010 make up Board meeting was called to order by Art Trapp at 10:00 A.M. at Z&R Property Management. Those present were:

Art Trapp	President
Sheila Maio	Vice President
Mike Mellinger	Property Manager
Darren Burns	Property Manager

Owner Forum: None.

The April 2010 minutes were reviewed and unanimously approved as submitted.

Financial Report – The April Financial reports were reviewed. The year to date accounting fee budget figure is approximately \$1100 over budget for the year to date as a result of Snow Removal, Mike explained that the annual snow removal budget was approximately 50% spent and the likely snow events are about 60% over.

Manager's Report –

Continuing Business – There was a review of the OCRH recommendations of the revised Rules and Regulation. Mike presented the Board with another set of rules from a client as an example the Board could follow. The few changes such as the definition of abandoned vehicle to be sent to OCRH for review. Final version will be made available at June Board Meeting.

New Business-

The Board forgave the late fee on 2227 Golden Gate.

There being no further business, the meeting adjourned at 11:00 a.m. The next meeting will be held on Wednesday, May 19, 2010 at the offices of Z&R Property Management at 10:00 a.m.

Art Trapp
President

Mike Mellinger
Property Manager